

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Mass General Hospital	Boston		Suffolk	Teaching	09 / 30	12	
Financial Performance Indicators	FY98	FY99	FY00	FY01	FY02	MA Industry Median FY02	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	1.71%	0.29%	2.51%	1.53%	2.60%	.2%	not available
Non-Operating Margin	3.37%	0.57%	4.81%	2.81%	0.65%	.3%	not available
Total Margin	5.08%	0.86%	7.32%	4.34%	3.25%	.4%	1.9%
Operating Surplus (Loss)	\$16,784,000	\$3,024,000	\$30,710,000	\$20,958,000	\$39,019,000	--	--
Total Surplus (Loss)	\$49,859,000	\$9,061,000	\$89,597,000	\$59,492,000	\$48,842,000	--	--
<b>Liquidity</b>							
Current Ratio	2.44	2.46	2.94	3.10	3.07	1.63	1.64
Days in Accounts Receivable	76.68	79.94	75.44	74.89	62.44	51.0	60.4
Average Payment Period	74.19	55.85	57.26	59.89	57.78	53.0	not available
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	4.51	3.19	5.67	4.74	5.02	2.2	2.79
Cashflow to Total Debt [3]	24.61%	17.25%	35.28%	27.02%	23.27%	11.7%	15.5%
<b>Other</b>							
Total Net Assets	\$581,870,000	\$651,511,000	\$752,985,000	\$1,339,581,000	\$1,395,263,000	--	--
Net Patient Service Revenue [4]	\$695,684,000	\$740,663,829	\$840,296,000	\$950,267,000	\$1,048,726,000	--	--

Data Sources: FY98 - FY01 data is drawn from DHCFP-403 Cost Report, Schedule 23. FY02 data drawn from DHCFP annual filing.

CAVEATS: FY98 - FY01 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. FY02 data is reconciled to Audited Financial Statements unless otherwise indicated. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.

Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

Gross Assessment to UCC Pool and Liability from Pool for Free Care Reported Net Under NPSR on Hospital Audited Financial statements. "Change in interest in the net assets of MGH " is reported in the hospital's audited financial statements "below". Includes \$24,126,000 of System Development Funding which is classified under "Nonoperating gains (expenses)" on the General Hospital audited financial statements. The Division's reclassification of System Development Funding from nonoperating expenses to operating expenses results in a change in Gain (Loss) from Operations from that reported on the Hospital's audited and internal financial statements.

Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeastern U.S. Median data drawn from The "2002 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS), INGENIX.

[3] Blank where not applicable.

[4] Net Patient Service Revenue includes Premium Revenue.